

Innovation & Risk Management WORKSHOP 2011

Overview

“The most common misconception about risk management is that its purpose is to avoid risk. In fact its purpose is to make success more likely”. NZ Society for Risk Management.

Similarly innovation is about ensuring that all opportunities are explored in order to gain the most successful outcomes. This can be achieved by integrating innovation and risk management principles and practices into systems and processes within your organisation.

This workshop is about using innovation practices to not only get a successful outcome but to get the ‘very best possible outcome’. Learn how to apply the principles of innovation to a risk focused environment, ensuring that new opportunities are identified and balanced against a realistic risk profile. And learn how to build great teams and use problem solving techniques that will minimise risk and maximise your innovation performance.

Topics Covered

> **DAY ONE:** We start day one with a role play that simulates a relevant and potentially real crisis situation for your organisation. As a team you will have to find a way of managing this crisis and developing a plan, identifying any risks and solving any problems that you encounter along the way. We finish the day by discussing the events that took place.

Identifying risk or ‘crystal ball gazing’



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- Accepting the unexpected - there is always risks that you cannot mitigate or plan for
 - Developing effective strategies that increase performance - the connection between innovation and risk management

> **DAY TWO:** Day two is focused on using the lessons learned in day one to find better ways to; mobilize your workforce in a crisis, do things differently to increase business performance and solve problems under pressure.

Mobilising your workforce

- Creating a great team - maximising team performance through more effective collaboration and communication
- Understanding our own and each others team role profiles (through Belbin Team Role Profiling)
- Utilise this information to work together better, form more effective project teams and recognise skill gaps

Doing things differently

- Discuss the innovation process, what it is and how we can use it to deliver better results - looking for opportunities to innovate
- Learn to use the innovation processes to more effectively harness ideas and opportunities in risk focused environments

Problem solving under pressure

- Learn effective team problem solving techniques such as;

Identify Problems and Opportunities;

- Identify the 'right' problem to be solved
- Identify the root cause
- Develop a clear definition - a problem question or statement



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Generate and Select Ideas;

- Learn structured brainstorming techniques and other divergent thinking tools to increase the number of ideas generated
- Group ideas against a meaningful frameworks and themes to generate valuable team ideas

Develop and Assess Solutions;

- Use convergent thinking tools to assess and evaluate ideas and opportunities
- Learn to adjust the criteria to ensure relevance to current projects
- Select ideas for further development and assessment

Who should attend

Anyone interested in using Innovation to increase the performance of your teams finding better way to manage risk and solve problems.

This workshop targets anyone with a mandate for innovation; risk managers, health and safety managers, HR staff, marketers, new product and service development specialists, strategy and planning, project managers, general managers and team leaders in both the public and private sectors. This workshop can also be run offsite for a team or specific organisation.

Outcomes - Learn to;

- Manage crisis situations by think and work in an innovative and collaborative way with other people
- Use innovation techniques everyday to challenge assumptions and provide different perspectives to add value
- Drive better results from your projects by utilizing your people and teams to maximise your performance
- Identify the root cause of critical problems and issues that need to be solved
- Generate and develop ideas to solve problems under pressure.
- Assess and evaluate ideas in order to select the 'best' ideas for development and implementation
- Increase your individual and business performance through innovation



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